

"m" yr Forward rate	2	
Starting in "n" years	1.5	3.513%

Settlement Date	2/15/26
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m+n	n
3.497%	3.476%

Years	Description	Date	Coupon	Price	Yield	Discount Factor	Spot Yield	6mo-Forward Rate	Period
0.50	US T-Bill	8/20/26	N/A	98.238	3.47%	0.98238	3.587%	3.483%	1
1.00	US T-Note/Bond	2/15/27	4.125	100.574	3.54%	0.96556	3.535%	3.358%	2
1.50	US T-Note/Bond	8/15/27	3.750	100.395	3.48%	0.94962	3.476%	3.418%	3
2.00	US T-Note/Bond	2/15/28	4.250	101.508	3.46%	0.93367	3.461%	3.468%	4
2.50	US T-Note/Bond	8/15/28	3.625	100.383	3.46%	0.91775	3.463%	3.622%	5
3.00	US T-Note/Bond	2/15/29	3.500	100.031	3.49%	0.90143	3.489%	3.546%	6
3.50	US T-Note/Bond	8/15/29	1.625	93.883	3.50%	0.88572	3.497%	3.851%	7
4.00	US T-Note/Bond	2/15/30	1.500	92.453	3.54%	0.86899	3.542%	3.968%	8
4.50	US T-Note/Bond	8/15/30	0.625	87.789	3.59%	0.85209	3.589%	3.763%	9
5.00	US T-Note/Bond	2/15/31	1.125	88.750	3.60%	0.83635	3.606%	4.550%	10
5.50	US T-Note/Bond	8/15/31	1.250	87.969	3.69%	0.81774	3.692%	4.522%	11
6.00	US T-Note/Bond	2/15/32	1.875	90.008	3.75%	0.79966	3.761%	4.504%	12
6.50	US T-Note/Bond	8/15/32	2.750	94.008	3.80%	0.78205	3.818%	4.535%	13
7.00	US T-Note/Bond	2/15/33	3.500	97.922	3.84%	0.76471	3.869%	4.547%	14
7.50	US T-Note/Bond	8/15/33	3.875	99.969	3.88%	0.74771	3.914%	4.687%	15
8.00	US T-Note/Bond	2/15/34	4.000	100.531	3.92%	0.73059	3.963%	4.796%	16
8.50	US T-Note/Bond	8/15/34	3.875	99.344	3.97%	0.71348	4.011%	4.839%	17
9.00	US T-Note/Bond	2/15/35	4.625	104.688	4.00%	0.69663	4.057%	4.768%	18
9.50	US T-Note/Bond	8/15/35	4.250	101.672	4.04%	0.68041	4.095%	4.723%	19
10.00	US T-Note/Bond	2/15/36	4.125	100.484	4.07%	0.66471	4.126%		20

